

Daily Current Affairs

(8th November 2024)

International

Volcanic Eruption in Indonesia

In Indonesia, Mount Lewotobi in East Nusa Tenggara province re-erupted on November 7, spewing a column of ash up to 5,000 meters high and prompting the highest aviation alert, with a designated danger zone extending 7 kilometres from the crater.

India's Assistance to Zambia

India will provide material assistance to Zambia in the form of 2,500 metric tons of maize, which is expected to reach the country soon to fight the ongoing drought situation there. The issue was discussed during the 6th session of the Zambia-India Joint Permanent Commission in Lusaka, Zambia.

Floods Wreak Havoc in Spain

In Spain, 89 people are still missing after the devastating flash floods struck the eastern part of the country. According to data from the Integrated Data Center of Spain, the death toll from the floods has reached 217.

National

Vigilance Awareness Week

Vigilance Awareness Week was observed from 28th October to 3rd November by the CVC with the theme: "सत्यिनिष्ठा की संस्कृति से राष्ट्र की समृद्धि"; "Culture of Integrity for Nation's Prosperity."

The 83rd Indian Road Congress Annual Session

The 83rd Indian Road Congress annual session will be held from 8th to 11th November in Raipur, the capital of Chhattisgarh. There will be several technical sessions during this four-day convention. Union Road Transport and Highways Minister Nitin Gadkari will inaugurate the conference.

Nationwide Digital Life Certificate Campaign 3.0 Launched

The Nationwide Digital Life Certificate Campaign 3.0 was launched in New Delhi for the Digital Empowerment of Pensioners. The first DLC Campaign was implemented in 37 cities in 2022. The 2nd DLC Campaign last year was held at 597 locations in 100 cities.

Union Government Approves PM-Vidyalaxmi Scheme

The PM-Vidyalaxmi scheme to provide financial support to meritorious students received the approval of the Government. Students will be eligible to get collateral-free and guarantor-free loans to pursue higher education. The scheme has been introduced so that financial constraints do not prevent any youth of India from pursuing quality higher education. To avail of the benefit of the scheme, the students can apply on the unified portal of PM Vidyalaxmi for an education loan.

Open Sea Sailing Expedition 'Konkan Ratna'

To create awareness on 'Samudri Swachhta, Taskari, and Suraksha' an Open Sea Sailing Expedition named 'Konkan Ratna' was flagged off from UltraTech Jetty, Ratnagiri. The campaign, with the tagline 'Hamara Samunder – Hamari Shaan,' is intended to spread awareness of maritime environment conservation through poems, lectures, and plays, which will be performed in villages, public places, and schools along the coastal route.

Second Edition of the Annual Indian Military Heritage Festival

The second edition of the annual Indian Military Heritage Festival (IMHF) began in the national capital on November 8. Project 'Shaurya Gatha,' an initiative of the Department



Daily Current Affairs

(8th November 2024)

of Military Affairs and the USI of India, which aims to conserve and promote India's military heritage through education and tourism, will also be launched during the festival's inauguration.

Business / Economy

Deutsche Bank AG Infuses 51.13 Billion Rupees Into Its Indian Operations

Germany-based Deutsche Bank AG has infused 51.13 billion rupees (\$607.50 million) into its Indian operations to fund growth plans. These funds, along with retained earnings and other statutory components, increased the capital at Deutsche Bank AG India branches to nearly 300 billion rupees, a 33% increase over 2023 levels, as per the Deutsche Bank.

IDFC FIRST Bank Launches Real-Time Tracking for International Money Transfers

IDFC FIRST Bank launched real-time tracking for international money transfers through the SWIFT system, becoming the first bank in India to offer a real-time tracking system for money sent abroad.

IFC to Partner With Bajaj Finance

A member of the World Bank Group, the International Finance Corporation (IFC) will partner with Bajaj Finance to invest \$400 million out of the \$1 billion fundraising to aid in the expansion of the latter's EV fleet, energy-efficient consumer goods (EECG), and women empowerment.

Auction of 8 Critical and Strategic Mineral Blocks

The auction of 8 critical and strategic mineral blocks by the Central Government under Tranche IV have concluded. These blocks are in Andhra Pradesh, Tamil Nadu, Uttar Pradesh, Karnataka, and Arunachal Pradesh. These blocks contain deposits of strategic minerals such as phosphate, graphite, and vanadium, essential for high-tech and green energy applications.

Sports

Arjun Erigaisi's Feat

Arjun Erigaisi made history by climbing to No. 2 on the FIDE World Chess Rankings after his third-round victory over Alexey Sarana at the Chennai Grand Masters.